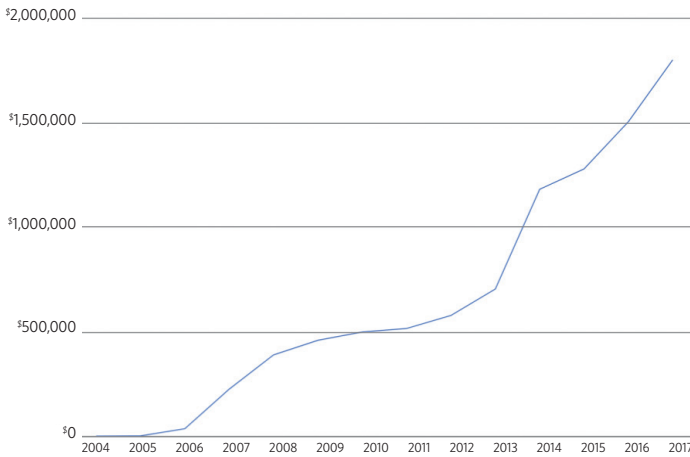


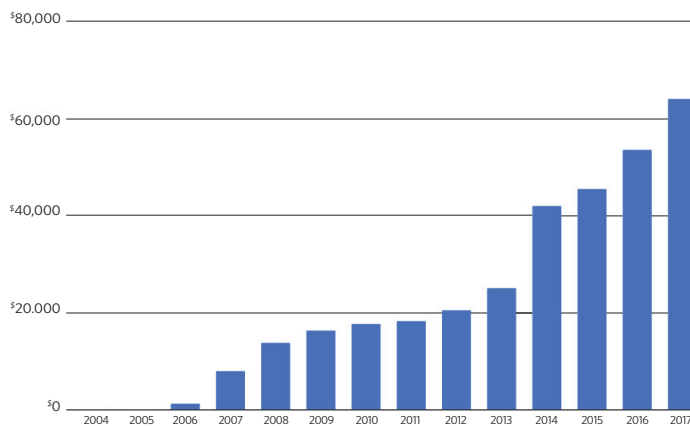
EMV 2017 ENDOWMENT FUND REPORT



EMV Endowment Fund Value

Beginning with a value of just \$1,100 in 2004, **EMV's Endowment Fund has grown to nearly \$2 million in value** due in no small part to the continued support from the Fund's biggest advocate, Dr. Stephen Drance.

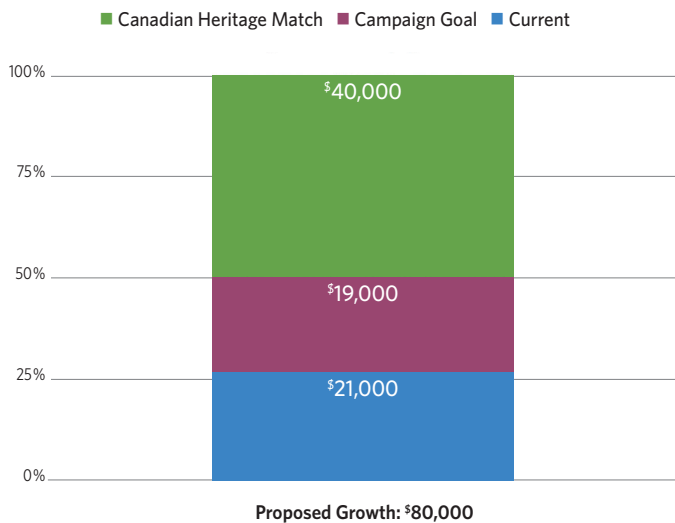
In 2016, Dr. Drance made a major donation that, along with individual donor support and a matching grant from Canadian Heritage, helped grow the Fund by over \$200,000 in just one year.



Yearly Endowment Interest

In the last few years, and with sustained support from our generous donors, EMV's Endowment Fund has grown to the point where the interest makes a significant impact on EMV's annual budget.

In 2017, EMV's Endowment Fund generated over \$60,000 in interest. This is the financial equivalent of up to three EMV performances, or a full-time staff position.



EMV Endowment Growth 2017

While the matching program is still available, EMV is committed to growing its Endowment Fund in an effort to create a sustainable future for our organization and for historically informed performance practice in and around Vancouver.

EMV's 2017 goal is to add an additional \$80,000 in capital to the Endowment Fund, half of which will be provided by a matching grant from Canadian Heritage.

We are just \$19,000 away from reaching this goal.